



Financial Snapshot

Prepared for:

Sample

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Date: 5/24/22



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This analysis is based on information provided by you during our financial planning review process. Blue Diamond Financial Coaching LLC assumes all information you have provided is accurate and does not independently verify the accuracy of any such information. Note: If you did not provide all data required to run the report, an industry standard default response may be applied in order to estimate the numbers shown in this report.

Financial Worksheet



Name	Sample
Date	5/24/22

Home Owner Y/N	Yes
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Single Y/N	No
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Tax Refund	\$3,000
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Income	Value
Primary Income	\$33,000
Spouse Income	\$26,846
Additional Income	\$0
Household Size	3
Gross Income	\$59,846

Short Term Savings	Value
Checking Account	\$1,564
Cash Reserves	\$5,753
CR Monthly Savings	
Emergency Fund 1	
Emergency Fund 2	
EF Monthly Savings	

Long Term Savings	Value
Child Education Savings	\$536
Edu. Monthly Savings	
Prim Retirement Savings	\$31,032
Primary Monthly Savings	
Spouse Retirement Savings	\$9,432
Spouse Monthly Savings	

Estimated Taxes	Value
Federal	\$598
City & State	\$150
Social Security	\$309
Medicare	\$72

Household Essentials	Value
House Value	\$152,000
Mortgage Balance	\$137,568
Mortgage or Rent Payment	\$618
Property Tax	\$184
Mtg Insurance PMI/MIP	
Home Insurance	\$77
Utilities (Electric, Gas, TV, Phone, Trash Service, etc.)	\$397
Subscriptions (Netflix, Hulu, Magazines, etc.)	
Monthly Groceries	\$750
Monthly Child Budget	
Monthly Vehicle Fuel Cost	\$125
Monthly Car Insurance	\$97
Other Misc Necessities	\$485

Leisure & Lifestyle	Value
Monthly Entertainment	\$100
Monthly Vacation Savings	
Monthly Hobbies/Clubs	
Monthly 5FB Coaching	
Monthly Dining Out	\$45
Monthly Fashion	
Monthly Shopping	\$125

Giving	Value
Charity	\$150
Church	

Debt	Value
Vehicle Debt	\$30,645
Minimum Payment	\$465
Term Length	72
Interest Rate	3.99%
Credit Card Debt	\$15,263
Minimum Payment	\$250
Term Length	162
Interest Rate	18.00%
Student Loans	\$31,646
Minimum Payment	\$267
Term Length	180
Interest Rate	6%
401k Loans	
Minimum Payment	
Term Length	
Other Loans or Debts	
Minimum Payment	
Term Length	
Interest Rate	

Miscellaneous	Value
Pets	
Pocket Money	
Long Term Care	
Alimony	

Insurance	Value
Primary Life Coverage	\$75,000
Monthly Cost	\$65
Spouse Life Coverage	
Monthly Cost	
Average Child Coverage	
Primary Health Premium	
Spouse Health Premium	

Insurance	Yes/No
Primary Life Coverage	Yes
Spouse Life Coverage	No
Children Life Coverage	No
Primary Health Coverage	Yes
Coverage Through Work	Yes
Spouse Health Coverage	Yes
Coverage Through Work	Yes
Children Health Coverage	Yes
Coverage Through Work	Yes
Primary Auto	Yes
Spouse Auto	Yes
Long Term Care	No
Disability	No

Estate	Yes/No
Will	No
Trust	No

Financial Triage

Sample
5/24/22



Income

Annual Household Income



Short Term Savings

Checking Account Balance



Cash Reserves



Emergency Fund 1 Value



Emergency Fund 2 Value



Long Term Savings

Future Retirement Goal/Mo.



Retirement +1 Avg. SS Check



Retirement +2 Avg. SS Check



Housing

Monthly Rent + Utilities



Mortgage Balance



Monthly Mortgage + Utilities



Debt

Total Non-Housing Debt



Non-Housing Debt Mo. Pmt.



Total Vehicle Debt



Min. Vehicle Mo. Pmt.



Months to Pay Off Vehicle



Credit Card Debt Balance



Min. Credit Card Mo. Pmt.



Mo. to Pay Off Credit Card



Total Student Loan Balance



Student Loans Mo. Pmt.



Total Present 401k Loans



Total 401k Loan Mo. Pmt.



Total Other Loans



Total Other Loans Mo. Pmt.



Insurance

Primary Life Coverage Amt.



Spouse Life Coverage Amt.



Child Life Coverage Amt.



P: Financial Recovery Period



S: Financial Recovery Period



Primary Health Premium



Spouse Health Premium



Life Insured

Coverage	YES/NO
Primary	Yes
Spouse	No
Children	No

Health Insured

Coverage	YES/NO	ThroughW ork
Primary	Yes	Yes
Spouse	Yes	Yes
Children	Yes	Yes

Auto

Primary	Yes
Spouse	Yes

Renter's



Home



LTC

Primary	Yellow
Spouse	Yellow

Disability

Primary	Yellow
Spouse	Yellow

Liability



Estate

Will



Trust



Key	Critical Immediate	Urgent Follow Up	Adjust Maintain	Not Applicable
	Red	Yellow	Green	White

Sample
5/24/22

FIVE FINANCIAL BASICS

Financial Snapshot



Annual Gross Household Income

\$59,846



Multiple Income Sources

- Earned
- Business
- Portfolio
- Passive
- Social Security
- Pension
- Annuity

Estate Will Trust

No No

Insurances

Wall of Protection

Life

\$599,000

P

S

Health

\$450

P

S

Auto

Home

Renter's


Disability

LTC

Liability

Short Term Savings			
Daily Expenses	Planned Expenses	Unplanned Expenses	
\$1,800	\$8,000	\$12,000	\$12,000
Current: \$1,564	\$5,753	\$0	\$0
(3 Months)	(1 Year)	(2 Years)	(3 Years)

Long Term Savings			
3 Retirement Phases			
I.	2%-5%	\$1,200	— \$3,000
II.	5%-10%	\$3,000	— \$6,000
III.	10%-15%+	\$6,000	— \$9,000+



Future Retirement Income Goal:	
\$3,500 Per Month	
Current LTS:	\$40,464
(Lifetime)	

Debt Elimination & Mortgage Acceleration

Total Non-Housing Debt Analysis	
Max Non-Housing Debt	\$24,000
Current	\$77,554
Min Monthly Payment*	\$3,878
Current	\$982

Housing Allowance	
RENTERS Max Mo. Rent + Insurance + Utilities	\$1,250
OWNERS Max Mortgage	\$150,000
OWNERS Max Mo. PITIU	\$1,250
	\$137,568
	\$1,276

*Based on your current debt balance Card, Vehicle, Student Loan, & Other Credit

PITIU: Principle Interest Taxes Insurance Utilities

- ### FIVE FINANCIAL BASICS
1. Multiple Income Sources
 2. Insurance (Proper & Adequate)
 3. Short Term Savings (Cash Strong)
 4. Debt Elimination & Mtg Acceleration
 5. Long Term Savings



5 Financial Basics Snapshot

Income Summary

The first financial basic in our Five Financial Basics is Multiple Income Sources. Income provides the first foundation for building a financial plan. There is a minimum income needed in order to provide the basic needs of a household. We have developed a formula to calculate what a household's minimum needs are based on the size of the family.

At this stage, we discover areas of income flowing into a household. We've identified the most common:

Earned / Passive / Pension / Business / Social Security / Annuity / Portfolio

Household Income	Status	Evaluation
Earned Income		Maintain
Household Size Minimum Income	Minimum \$40,000	Target Income: \$48,000+
Estimated Cash Flow*	-\$342	Review Budget Options

Size	Minimum	Target
1	\$25,000	\$30,000
2	\$35,000	\$42,000
3	\$40,000	\$48,000
4	\$45,000	\$54,000
5	\$50,000	\$60,000
6	\$55,000	\$66,000
7	\$60,000	\$72,000
8	\$65,000	\$78,000



DATE:	INCOME ACTION STEPS
5/24/22	Review Expenses for potential savings

*Estimated Cash Flow based on data received from the client. If household data is missing, defaults used for household necessities based on US household average expenses. Data sources & research available upon request. Because it varies widely by family situation, childcare expenses are not included in the default figures. For a more comprehensive client specific report, client should submit a Budgeting 101 Worksheet, found at www.bdfinancialcoaching.com under "Forms", to their Financial Coach & request an updated report.



5 Financial Basics Snapshot Insurance Summary

Having proper and adequate insurance is the “glue” that protects your family’s finances through the unexpected events that may arise during your lifetime. Having proper insurances in place helps to protect the progress you make in the other areas of your financial plan.

Life Insurance

The death of a primary bread winner and/or caregiver has a significant effect on a family’s finances. Having life insurance helps with the financial challenges and gives the survivors a sense of stability as they go through the grieving process.

Additionally, various types of life insurance can offer solutions for long term health needs such as critical, chronic or terminal illness, estate planning, wealth management, retirement strategies, and other financial considerations.



Insurance	Status	Evaluation
Primary Life Coverage		Increase Coverage
Spouse Life Coverage		Increase Coverage
Child Life Coverage		
Primary Health		Review
Spouse Health		FALSE
Child Health		Review

Long Term Care & Disability Insurance

The second most significant life event that can derail your finances is a disabling long term or terminal illness. Long term care insurance can help protect your assets and prevent them from getting depleted by costly ongoing care.

A disabling health condition can cut off or significantly decrease your income stream and derail your finances. Those who don’t have access to disability insurance through an employer may want to consider implementing an individual disability plan.

Special Insurance	Do I Need It?	Action Step
Long Term Care		Review Options
Disability		Review Options
Liability		Review Options

DATE:	INSURANCE ACTION STEPS
5/24/22	Review Insurance coverage and cost



5 Financial Basics Snapshot

Short Term Savings Summary

Savings

Planning for life's predictable recurring expenses and surprise expenses is the third foundation block in our Five Financial Basics approach to personal finances. This is what we refer to as becoming cash strong or commonly referred to as short term savings.



Investments

After a family has reached their short term savings goals and is maximizing contributions to their long term savings goals (or qualified plans) it's time to consider investing in non-qualified accounts. Additional investing in non-qualified accounts can help build extra income toward retirement and other long term goals such as weddings, college education, etc.

Short Term Savings	Status	Evaluation
Checking		Review
Cash Reserves/Savings		Review Options
Emergency Fund 1		Build Up
Emergency Fund 2		Build Up
Short Term Savings Overall		Build Up

DATE:	SHORT TERM SAVINGS ACTION STEPS
5/24/22	Start building up short term savings



5 Financial Basics Snapshot

Debt Elimination Summary

Debt can be a roadblock to a successful financial plan. Our Fourth financial basic, a key to your reaching your financial goals, is committing to become debt free of all non-housing debt. You may be surprised to find out how much money you can save in interest payments and how quickly you can achieve your debt freedom goal when your entire family commits to focusing on this goal.

What do I do next?

1. Learn the steps to becoming debt free
2. Review & discover the most overlooked component to becoming debt free and staying debt free
3. Begin coaching to help you with your personalized debt freedom plan

Debt	Value	Status	Evaluation
Vehicle Debt	\$30,645		Establish Debt Freedom Plan
Minimum Payment	\$465		Review Payment
Credit Card Debt	\$15,263		Establish Debt Freedom Plan
Minimum Payment	\$250		Review Payment
Student Loans	\$31,646		Establish Debt Freedom Plan
Minimum Payment	\$267		Review Payment
401k Loans	\$0		
Minimum Payment	\$0		
Other Loans	\$0		
Minimum Payment	\$0		
TOTAL NON-HOUSING DEBT	\$77,554		Establish Debt Freedom Plan
TOTAL MONTHLY PAYMENT	\$982		Review Payment

What Can a Debt Freedom Plan Do for You?*	
Freedom	You will be given a date that you will become 100% Debt Free
Money	You will save money that would otherwise go towards interest payments
Time	You will pay off debts months, possibly years sooner than you would otherwise

*You must commit to not taking on any new debts once the plan begins

DATE:	DEBT ELIMINATION ACTION STEPS
5/24/22	Establish a Debt Freedom Plan



5 Financial Basics Snapshot

Housing Summary

Housing can include some of the largest expenses in a budget. This category tends to have a major impact on financial cash flow. Having a proper housing plan is the key to having a strong financial foundation. Our unique approach looks at your PITIU - Principle Interest Taxes Insurance & Utilities. With the growth of smart phones, internet, and other technological services, examining utilities' cost has become vital to housing expense plans. Let's take a look at your current housing status:

Housing	Monthly Values	Status	Evaluation
House/Rent Payment	\$618		Review Options
Mortgage Balance	\$137,568		Accelerate Mortgage
Property Taxes	\$184	Keep Current on Payment	
Mortgage Insurance	\$0		
Homeowner's Insurance	\$77	Review for Cost Savings	
Utilities	\$397	Review for Cost Savings	
Total Monthly Expense	\$1,276	Review for Cost Savings	
Percentage of Income	26%		Review Options

DATE:	HOUSING ACTION STEPS
5/24/22	Review Housing options





5 Financial Basics Snapshot Transportation Summary

Transportation expense is another significant budget factor. More people tend to overspend in this category than any other. The biggest mistake is usually the length of the loan. If a car loan is longer than two years, we flag it. The primary reason for this is because vehicles depreciate in value rapidly, and if you owe more on a vehicle than it is worth, your finances may be out of balance.

There are several key things to consider when getting a new vehicle:

1. What is the dealership asking for it? Is it a fair price when compared to options at other dealerships or online?
2. What will the insurance cost be for this new vehicle?
3. What is the fuel cost and gas mileage?

Transportation	Value	Status	Evaluation
Vehicle Loan Balance	\$30,645		Consider Restructuring
Total Vehicle Payments	\$465		Review Options
Vehicle Loan Term	72 Months		Consider Restructuring
Fuel Cost & Maintenance	\$125		Review for Cost Savings
Vehicle Insurance	\$97		Review for Cost Savings
Percentage of Income	14%		Review Options

DATE:	TRANSPORTATION ACTION STEPS
5/24/22	Review Transportation expenses



5 Financial Basics Snapshot Long Term Savings Summary

Retirement Planning

Longevity of life has increased and people are living longer than ever - that means retirement years will last longer as well. To help ensure that you will have the lifestyle you want in your retirement years, it's important to develop a sound retirement plan today to make the most of your savings for tomorrow. Retirement planning is the Fifth foundation block of our Five Financial Basics of personal finances.

Saving for Retirement

It is never too soon to start saving for retirement; especially when you consider that you will need to accumulate enough savings to provide for a retirement that could last for 30 years or more. Is the timing right to begin your retirement savings plan?



Approaching Retirement

Is your retirement 10 to 15 years away? Now is the time to become more focused than ever in maximizing your savings and evaluating your retirement plan. Optimize your income and manage the personal and financial risks that come with getting older. As you're approaching retirement, do you have a vision of what kind of lifestyle you want to live? Now is the time to ask: "What are you retiring to?" Not "What are you retiring from?"

Living in Retirement

Retirement planning doesn't end once you stop working. One of the most important keys to your successful retirement living is how to create a predictable income stream that lasts a lifetime. Success comes by committing to living within the parameters of that income stream. How will you manage money during your retirement years?

Long Term Savings	Status	Evaluation
Retirement Income		Develop Retirement Plan
Retirement Income + Avg Social Security Check*		Develop Retirement Plan
Retirement Inc + 2 Avg Social Security Checks*		Review Options

*Avg SS Check Estimated at \$1658 per month

DATE:	LONG TERM SAVINGS ACTION STEPS
5/24/22	Establish Long term savings plan



5 Financial Basics Snapshot

Estate Planning Considerations

Personal finances have a lot of separate components in addition to the 5 Financial Basics. There are several things that can be vital to a household regarding estate planning. Some of these things are wills, trusts, and beneficiary reviews.

Considerations	What is it?	Should I Have It Now?
Will	A will is a legal document that gives instructions regarding your assets and their distribution to loved ones after your death. If you do not have a will, your loved ones may not receive what you would like to give them.	Yes
Trust	A trust has the benefits of a will and more. It has the ability to function during the owners lifetime by providing direction regarding asset distribution, guardianship instructions for minor children, healthcare directives in case of an event where you may not have the ability to make decisions on your own, and other additional benefits.	Recommended
Account Registration & Beneficiary Review	This is a very important process that makes sure your financial household is in order. We review all of your beneficiary information on accounts to make sure your assets are properly set up to be passed on to your loved ones.	Absolutely
Weigh the Tax Factor	Managing the tax liability is a significant strategy for families to preserve wealth and pass on an inheritance to loved ones and charitable organizations. You may want to consult with your tax professional for guidance in this area.	Recommended
Distribution of the Estate	Determine in advance how you will pass on assets to your family and loved ones.	Absolutely

DATE:	ESTATE ACTION STEPS
5/24/22	Review estate planning



5 Financial Basics Snapshot Action Steps Summary

Name: Sample

Updated: 5/24/22

INCOME PLAN		
5/24/22	Review Expenses for potential savings	<input type="checkbox"/>
		<input type="checkbox"/>
		<input type="checkbox"/>
		<input type="checkbox"/>

INSURANCE PLAN		
5/24/22	Review Insurance coverage and cost	<input type="checkbox"/>
		<input type="checkbox"/>
		<input type="checkbox"/>
		<input type="checkbox"/>

SHORT TERM SAVINGS PLAN		
5/24/22	Start building up short term savings	<input type="checkbox"/>
		<input type="checkbox"/>
		<input type="checkbox"/>
		<input type="checkbox"/>

DEBT ELIMINATION PLAN		
5/24/22	Establish a Debt Freedom Plan	<input type="checkbox"/>
		<input type="checkbox"/>
		<input type="checkbox"/>
		<input type="checkbox"/>

HOUSING PLAN		
5/24/22	Review Housing options	<input type="checkbox"/>
		<input type="checkbox"/>
		<input type="checkbox"/>
		<input type="checkbox"/>

TRANSPORTATION PLAN		
5/24/22	Review Transportation expenses	<input type="checkbox"/>
		<input type="checkbox"/>
		<input type="checkbox"/>
		<input type="checkbox"/>

LONG TERM SAVINGS PLAN		
5/24/22	Establish Long term savings plan	<input type="checkbox"/>
		<input type="checkbox"/>
		<input type="checkbox"/>
		<input type="checkbox"/>

ESTATE PLAN		
5/24/22	Review estate planning	<input type="checkbox"/>
		<input type="checkbox"/>
		<input type="checkbox"/>
		<input type="checkbox"/>



5 Financial Basics Snapshot Disclosures

We are passionate about providing financial coaching for families by offering hope and direction in multiple areas of personal finances. It is difficult, if not impossible, to enjoy life if your finances are a mess. At the end of the day, most people feel lost, confused, and frustrated when it comes to their finances. Blue Diamond Financial Coaching LLC exists to help coach families through the financial challenges they face daily. Our ultimate goal is to help people line their time and money up with their values. Our simple and unique financial map is easy to understand, implement, and follow.

This model incorporates personalized information that can tell you where you stand compared to our suggested calculated values.



*Information given is general and for information purposes only. Reports are prepared based upon information supplied by the Client. The Client represents and warrants that such information is and will at all times be substantially accurate, current and complete. Advisor shall not be required to verify any information obtained from Client. Where information is not provided or is unavailable, Advisor may use typical averages in reports based on research. Data sources and research available upon request. The financial report may contain ideas for your consideration concerning aspects of your life such as tax, retirement and estate planning, but these are not presented as, and must not be taken for, tax or legal advice. It is your responsibility to determine if, and how, the suggestions contained in the financial report should be implemented or otherwise followed. You must carefully consider all relevant factors in making these types of decisions. For specific advice on these aspects of your overall financial plan, you should consult your tax and legal advisors.

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